

मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 09/03/2023 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:30 AM on 09/03/2023 through video conferencing.

A. The following members of the Approval Committee were present through video conferencing during the meeting:-

1. Shri Rajesh Kumar, Deputy Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
2. Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad (Rep. of Principal Secretary, Industry, Govt. of UP.).
3. Shri Chaman Lal, Assistant DGFT, DGFT Delhi.
4. Shri Santosh Kumar, Regional Manager, UPSIDA.
5. Shri Nagendra Sirohi, Superintendent, CGST Moradabad.
6. Shri Bhupendra Kumar Martolia, Inspector, Customs, ICD Moradabad.
7. Shri Anand Prakash, Inspector, Income Tax Department, Moradabad.

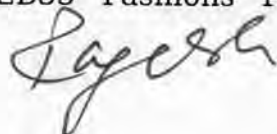
B. Apart from the above, S/Shri (i) Amit Kumar Gupta, Specified Officer (Customs), Noida SEZ/ Moradabad SEZ, (ii) Vikas, Assistant Development Commissioner, Moradabad SEZ and (iii) Joseph Upadhyay, Stenographer, Moradabad SEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum was available and the meeting could commence.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:-

01.	<u>Ratification of Minutes of last meeting of the Approval Committee held on 14/02/2023.</u>
	As no reference against the decisions of the Approval Committee meeting held on 14/02/2023 were received, the Approval Committee took note of the same. Hence the minutes of the meeting held on 14/02/2023 were unanimously ratified.
02.	Proposal for setting up a new unit in Moradabad SEZ.
2.1	M/s EB33 Fashions Overseas Private Limited.



1. M/s EB33 Fashions Overseas Private Limited applied for setting up of a SEZ unit for manufacturing and export of Handicrafts & Décor items made of all kinds of material like metal (Brass, Aluminium, Stainless Steel, Iron, Copper, Zinc, etc.) Glass, Wood, Ceramic, Marble Agate, Leather, Bone, Horn, Concrete, Terrazzo, Rattan, Bamboo, wax etc. The projected exports were Rs. 95750.00 Lakhs while NFE was of Rs. 69550.00 Lakhs over five year block period.
2. The developer UPSIDA vide letter(s) dated 31.10.2022 had allotted Plot No. D-12 & D-13 in Pocket-'A' measuring area 4189.22 Sq. Metres & 4793.66 Sq. Metres respectively to the applicant. The total project cost was estimated at Rs. 3217.11 Lakhs. The projected Plant & Machinery was Rs. 600.00 Lakhs indigenously procured and Rs. 300.00 Lakhs imported.
3. Shri Subrata Saha, Director and Shri Shashi Ranjan, Authorised Representative of the unit appeared before the Approval Committee and explained their proposal. Shri Subrata informed that they already have other operational DTA units namely M/s EB33 Fashions Pvt. Ltd. and M/s Earth33 Handicrafts (India) Manufacturing Pvt. Ltd. which are operational since 2018 & 2022 respectively. Further, he informed that they have exclusive tie-ups for sub-contracting/ manufacturing with M/s Makeway Handicrafts and M/s Giftstyle India. He further informed that they have another unit in the name of M/s Otangata7 Pvt. Ltd. which deals in manufacturing and retail of Tea in India as well as in overseas market. On being asked he informed that they might be new to the Handicrafts sector but they have a robust team from this field and they have done extensive research & developed pre-production facilities/infrastructure in last 4 years.
4. The Approval Committee requested the applicant to inform about their source of funding for the SEZ unit since their DTA unit M/s EB33 Fashions Pvt. Ltd. seems to have incurred losses in past years. Shri Subrata informed that the losses were due to non-commercial production by DTA parent company in past 4 years since they were developing backend infrastructure and doing R & D in the manufacturing of Handicrafts. As on date they have 04 offices in Mumbai, Bengaluru, Kolkata & Delhi. It was informed that their DTA unit started commercial production three months back and is expected to have a turnover of Rs 20-25 Crores in 2023-24. He further informed that a local businessman has promised to invest Rs 70 Crores in M/s EB33 Fashions Pvt. Ltd. and an amount of Rs. 25 crores is already received in current financial year from investor. Shri Subrata informed that SEZ entity is a wholly owned subsidiary of M/s EB33 Fashions Pvt. Ltd., New Delhi and funds amounting to Rs. 3217.11 Lakhs will be provided by the parent unit for the setting up of SEZ unit.
5. The Approval Committee, after due deliberations, decided that SEZ official(s) will visit the DTA units of applicant namely M/s Makeway Handicrafts (Moradabad), M/s Giftstyle India (Sambhal), M/s Earth33 Handicrafts (India) Manufacturing Pvt. Ltd. (Moradabad) & M/s EB33 Fashions Pvt. Ltd. (Delhi) on the



addresses provided by the applicant and submit a report in the matter to DC NSEZ. Approval Committee further decided to accord an 'in-principle' approval for a new unit in Moradabad SEZ in the name of M/s EB33 Fashions Overseas Pvt. Ltd. for manufacturing and export of Handicrafts & Décor items made of all kinds of material like metal (Brass, Aluminium, Stainless Steel, Iron, Copper, Zinc, Glass, Wood, Ceramic, Marble Agate, Leather, Bone, Horn, Concrete, Terrazzo, Rattan, Bamboo, wax etc. subject to the following conditions :

- i. Submission of revised list of ITC(HS) codes in HS 2022 nomenclature and complete description by the applicant.
- ii. Submission of fund flow statement in the prescribed format along with complete details of Investors and investment proposed/received till date in M/s EB33 Fashions Pvt. Ltd., New Delhi.

6. Approval Committee also empowered DC, NSEZ to take further necessary action in the matter once above mentioned information is received from the applicant.

3. Additional agenda with approval of Chairman, UAC:

3.1 Export of 'Restricted' products by SEZ units under jurisdiction of Noida SEZ :-

1. This agenda was taken up for the sake of providing clarity regarding export of products restricted under the Foreign Trade Policy (FTP). The Approval Committee was informed that Rule 18(3) and Rule 26 of SEZ Rules, 2006 provides as under :

Rule 18(3) : *The proposal shall also fulfill the following sector specific requirements, namely:-*

[(a) export of the goods from Special Economic Zones shall be subject to export policy in force, as provided in Schedule 2 to the Indian Trade Classification (Harmonised System) of Export and Import Items, 2017;]

Rule 26 : *General Conditions of Import and Export:- A unit may export goods and services, including agro-products, partly processed goods, sub-assemblies, components, by-products, rejects, waste or scrap except prohibited items of exports indicated in the Import Trade Control (Harmonized System) Classifications of Export and Import items:*

2. The Approval Committee, after due deliberations, decided as under :

- i. Any product which is 'Restricted' for exports under the FTP, the Unit shall obtain an 'Export License' from the office of DGFT for that specific product before exporting.

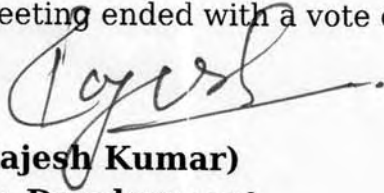
3. The Committee further decided that the above decision is

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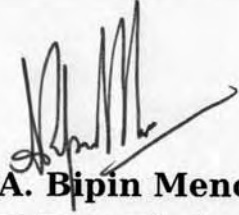
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effective immediately and a communication may be sent to all SEZ units under jurisdiction of Noida SEZ for compliance in the matter. For the sake of clarity, all the LOAs issued would have this as one of the general conditions.

Meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)
Dy. Development
Commissioner



(A. Bipin Menon)
Development Commissioner